**GOLDEN SEMINAR QUESTIONS**

**VENUE: SEETA HIGH SCHOOL MBALALA**

**DATE: 30th SUNDAY JUNE 2024**

TOPIC 1**: INTRODUCTION TO ECONOMICS**

1. (a)Distinguish between an economic good and a public good

(b) Give 3 characteristics of economic goods

1. (a) Distinguish between a capitalist economy and a mixed economy

(b)Examine the merits and demerits of a mixed economy

TOPIC 2: **PRICE THEORY**

1. (a)Distinguish between increase in supply and increase in quantity supplied.

(b)Discuss the factors that lead to increase in supply of a commodity in Uganda

1. (a)Explain the role of price mechanism in an economy

(b)What are the;

(i)Defects and

(ii)Limitations of price mechanism

1. (a)Account for the instability in prices of agricultural products in developing

(b)Explain the effects of fluctuations of prices of agricultural products in Uganda

TOPIC 3: **PRODUCTION THEORY AND MARKET STRUCTURES**

6.(a)Distinguish between a marginal firm and an optimum firm

(b)Explain the factors that affect the growth of a firm in Uganda.

7.(a)Why does a monopolist practice price discrimination

(b)Examine the implications of the existence of monopoly in Uganda.

(c)How does a monopoly firm maximize profits in a long run.

8.(a)Account for low labour productivity in Uganda

(b)What are the problems associated with low labour productivity in Uganda.

TOPIC 4: **NATIONAL INCOME**

9.(a)Describe the procedure for computing price indices in an economy.

(b)Explain the challenges faced in the computation of price indices in developing countries.

10.(a)Distinguish between cost of living and standard of living

(b)Discuss the weaknesses of using GNP per capita to measure the standard of living of country.

11.(a)Account for the uneven distribution of income in Uganda

(b)Examine the implications of income inequalities in Uganda

TOPIC 5: **STRUCTURE OF UGANDA’S ECONOMY**

12.(a)Distinguish between economic dependence and economic interdependence

(b)Describe the forms of economic dependence in Uganda

13.(a)What are the dangers of economic dependence Uganda

(b)Describe the traits of the informal sector in Uganda

(c)Assess the impact of the informal sector in Uganda

TOPIC 6: **ECONOMIC GROWTH AND ECONOMIC DEVELOPMENT**

14.(a)Distinguish between a balanced growth and un balanced growth strategies of economic growth.

(b)Why may a country adopt a balanced growth strategy of economic growth.

15.(a)Distinguish between economic development and economic under development.

(b)Discuss the factors that are responsible for economic underdevelopment in Uganda.

TOPIC 7**: THE DEVELOPMENT PROCESS AND CHOICE OF ADEVELOPMENT STRATEGY**

16.(a)Why do developing countries rely more on labour intensive methods of production.

(b)Explain the short comings of using labour intensive techniques of production.

17.(a)Why do countries solicit for foreign aid?

(b)Asses the role of foreign aid in an economy.

18.(a)Describe the forms of infrastructure in Uganda.

(b)Discuss the measures that have been taken to improve infrastructure in Uganda.

TOPIC 8: **AGRICULTURE AND INDUSTRY**

19.(a)Distinguish between;

(i) agricultural modernization and agricultural diversification

(ii) improvement approach and transformation approach as used in agricultural development.

(b)Discuss the factors that affect the level of agricultural development in Uganda.

TOPIC 9: **MONEY AND BANKING**

20.(a)Explain the quantity theory of money.

(b)Account for the limited applicability of the quantity theory of money in developing countries.

21.(a)Describe the how commercial banks create credit.

(b)How does the central bank control credit creation in a multibank system?

22.(a)Discuss the objective of a monetary policy in Uganda

(b)Explain the factors limiting the monetary policy in Uganda

TOPIC 10: **INFLATION**

23.(a)Why may inflation occur in an economy.

(b)How may an inflationary problem be solved in an economy.

24.(a)Distinguish between cost push and structural inflation.

(b)Why is a high rate of inflation undesirable in an economy?

(c)How does a low rate of inflation contribute to the economic development of an economy.

TOPIC 11**: POPULATION, LABOUR AND WAGES**

25(a)Explain the Malthusian population theory.

(b)Examine the relevance of the Malthusian population theory of developing countries.

26 Discuss the tools which trade unions use to achieve their objectives.

27.(a)Describe the structure of Uganda’s population.

(b)Assess the implications of the structure of Uganda’s population

TOPIC 12: **EMPLOYMENT AND UNEMPLOYMENT**

28.(a)Account for the low level of employment in developing countries.

(b)Explain the measures being taken to increase the level of employment in Uganda.

(c)Discuss the benefits of employment in Uganda’s economy

29.(a)Explain the Keynesian theory of unemployment.

(b)Why is the Keynesian theory of unemployment less applicable to Uganda?

TOPIC 13**: PUBLIC FINANCE AND FISCAL POLICY**

30.(a) What is meant by tax compliance

(b)Explain the guidelines that must be followed when administering taxes in Uganda.

31.(a)Explain why Uganda is among the highly indebted countries in the world.

(b)Discuss the measures being used to reduce the level of indebtedness in Uganda.

(c)Account for persistent budgetary deficits in developing countries.

**TOPIC 14: INTERNATIONAL TRADE**

32(a)Explain the principle of comparative cost advantage

(b)To what extent is the principle of comparative advantage applicable to Uganda

33.(a)Account for unfavorable terms of trade in Uganda

(b)Explain the measures that may be taken to improve the terms of trade in Uganda.

34(a)What is meant by the term balance of payment.

(b)Under what circumstances may the country’s balance of payment position be unfavorable?

TOPIC 15: **ECONOMIC DEVELOPMENT PLANNING**

35.(a)Describe the features of a good economic plan.

(b)Explain the factors that affect economic development planning in Uganda.

36.(a)What are the prerequisites for successful economic planning

(b)Examine the merits and demerits of decentralized economic planning in Uganda.

TOPIC 16: **PUBLIC AND PRIVATE ENTERPRISES**

37.(a)Explain the role of private sector in the development of Uganda.

(b)Discuss the challenges faced by the private sector in Uganda.

38.(a)Explain the forms of privatization.

(b)Discuss the arguments for and against privatization in Uganda.

(c)What are the factors undermining privatization in Uganda.

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